

A legacy for care close to home



The WDMH Foundation: Legacy Giving for the Future of Care Close to Home

Excellent, local health care is a team effort. In our community it involves donors, the WDMH Foundation, Winchester District Memorial Hospital, and Dundas Manor Long-Term Care Home. It's been a successful one for years. Let's keep caring!

We fundraise – for both current and future needs – to ensure excellent care at both Winchester District Memorial Hospital and Dundas Manor. Together, these two organizations care for people from Dundas, Stormont, Glengarry, Grenville, Prescott-Russell, parts of the city of Ottawa and beyond.

The WDMH Foundation's commitment is simple:

- Together with current and future donors who – like us – value excellence in local health care, we work to inspire and support their investments of time and financial gifts.
- We work hard to ensure that our donors trust us, feel our gratitude, are well-informed, and enjoy positive giving experiences. In all things, our donors are #1.
- We value accountability, transparency, integrity – and celebrating our donors' achievements and successes along the way.

Gifts by Life Insurance

A gift of Life Insurance is a simple and easy way to support the WDMH Foundation. Many donors of all ages would like to make a significant contribution; however, they may not have the financial resources to do so during their lifetime. A gift of Life Insurance — whether a new or an existing policy provides an opportunity to create such a gift.

Benefits for you:

1. **Convenient** – The transaction is simple. Your Life Insurance specialist can advise you on the type of policy that would best fit your financial situation and legacy gift vision.
2. **Inexpensive** – A way to make a larger gift than you might otherwise be able to, without depleting your current assets now or your estate later.
3. **Leverage** – The ultimate value of your policy will be far more than the premiums you pay.
4. **Save Taxes** – With some gift policies, you can receive an immediate tax relief through charitable income tax receipts for premiums paid.
5. **Estate Preservation** – Gifts of Life Insurance, when realized, go directly to WDMH Foundation staying outside of your estate. The gift also provides an official charitable income tax receipt to help offset what your estate may have to pay in tax.
6. **Eliminates Probate, Legal & Executor Fees** – Life Insurance is not subject to probate costs or delays in settlement. The full proceeds are payable to the WDMH Foundation at maturity or once proceeds are made available.



7. **Peace of Mind** – You can arrange your gift and know it will occur just as planned.
8. **Control** – Your gift is not a matter of public record so you may remain anonymous.
9. **Recognition** – Your gift can be honoured during your lifetime, should you wish and/or once your gift is realized.

How does it work?

There are a few easy ways to make a gift of Life Insurance.

1. **Listing the WDMH Foundation as the beneficiary of an existing policy**

You can list the WDMH Foundation as the beneficiary of an existing policy and maintain control over the policy. Once the gift is received, your estate will receive a charitable income tax receipt for the full amount that the Foundation received from your gift.

2. **Listing the WDMH Foundation as the owner and beneficiary of an existing policy**

You can transfer an existing policy by naming the WDMH Foundation as the owner and beneficiary. If the policy is paid up, no additional premiums need be paid by you or the WDMH Foundation. The charitable income tax receipt is issued in life for the cash surrender value of the policy plus any accumulated dividends and interest at the time of the transfer. If you continue to fund future premiums, these amounts will also be eligible for a charitable income tax receipt in life.

3. **Listing the WDMH Foundation as the beneficiary of a new policy**

You can list the WDMH Foundation as the beneficiary of a new policy and maintain control over the policy. Once the gift is received, your estate will receive a charitable income tax receipt for the full amount that the Foundation received from your policy.

4. **Listing the WDMH Foundation as the owner and beneficiary of a new policy**

You can also take out a new policy with the WDMH Foundation as the owner and beneficiary of the policy to receive a charitable income tax receipt in life. It is important that the Foundation is both the owner and the beneficiary. If the Foundation is not made the owner, no gift will have been made in life, and no charitable income tax receipt can be issued in life. Under this type of arrangement, each year you pay the premiums, and the Foundation issues an annual charitable income tax receipt for these premiums. The insurance proceeds will be paid directly to the WDMH Foundation upon your passing.

5. **Listing your estate as the beneficiary, and including the WDMH Foundation in your Will**

It may be to your advantage to name your estate as the beneficiary of your life insurance policy, and then make a same dollar amount bequest in your Will to the WDMH Foundation. You will not receive a charitable tax receipt for any of the premiums paid during your life. However, your estate will receive a charitable income tax receipt for the full amount of the insurance proceeds.

6. **Listing the WDMH Foundation as your beneficiary on your individual or group life insurance**

You can name the WDMH Foundation as a beneficiary on your individual or group life insurance. You retain ownership of the policy and can change the beneficiary designation at any time. If you are a salaried employee and have a benefit plan that has a death benefit component to it, consider naming the WDMH Foundation as the beneficiary. You will not receive a charitable tax receipt for any premiums paid during your lifetime, rather your estate would receive a charitable income tax receipt.

There are a number of ways to support the WDMH Foundation with a gift of Life Insurance.

It's best to discuss these options over with your financial advisor and insurance broker and with us to see which is the best route for you, your financial situation, and WDMH Foundation policies.

Your Gift. Your Impact. Your Choice:

Donors always have the choice to choose where their gift will be directed. Our Health Care Undesignated Fund supports both Dundas Manor and Winchester District Memorial Hospital, and there are several other funds strictly for either Dundas Manor or Winchester District Memorial Hospital.

Please see our **WDMH Foundation Funds**, or reach out to discuss the impact you want your gift to have for Winchester District Memorial Hospital, Dundas Manor – or both!

“In this area ... at least 75% of us are older people ... and you suddenly realize you’re not going take your money with [you], so you may as well put it to use for this community.

You’ll never regret making a legacy gift. Your gift will live on. It’s a lifetime gift.”

—Mr. W, A Legacy Donor who listed the WDMH Foundation as the beneficiary of his Life Insurance Policy

The Society of Care: Welcome to the Family

All donors who make a legacy gift to the WDMH Foundation are welcomed into our *Society of Care*. This society is our way of honouring and expressing our gratitude for your generosity and commitment to local health care. Your wishes will always be respected, and you decide if your acknowledgement and recognition will be private or public.

Society of Care members are offered recognition on either the Winchester District Memorial Hospital or Dundas Manor’s Legacy Giving Wall. You can also receive recognition in our annual report.

Best of all you have a life-long association and contact with the WDMH Foundation (in agreed-upon ways). Better still, you become part of the society!

Society of Care membership is not mandatory, and all details of your gift are strictly confidential, unless you give permission for your gift and story to be shared.

Community. Care. Close to Home.

For more information about legacy gifts, please contact us.

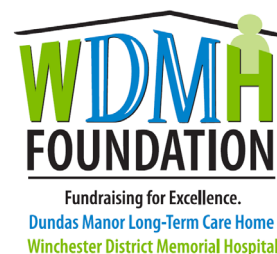
Erin Kapcala, Manager of Major and Planned Giving

Telephone: 613-774-2422 Ext. 6769 | Email: ekapcala@wdmh.on.ca

Or just drop in at our office in the hospital lobby!

WDMH Foundation | 566 Louise Street, Winchester, Ontario K0C 2K0

Charitable Registration Number: 89282 4368 RR0001



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