

How to Donate Mutual Funds to the WDMH Foundation



Whether the mutual funds are held with a major brokerage firm, or if they are held in connection with a mutual fund broker/dealer, you may have your mutual funds transferred to the WDMH Foundation through our account with RBC Dominion Securities (see “Letter of Intent, FORM 2”). It is important to know that the ownership of these shares must be transferred to us. You/your broker cannot sell them first in order to realize one of the tax benefits (avoiding some or all capital gains) of donating shares to the WDMH Foundation. Also, donations of mutual funds take longer to process than gifts of stocks due to the additional steps needed to transfer ownership. The fund company may require you to sign a fund company disclaimer. Contact your broker/dealer to obtain the required form for your signature.

1. To transfer units of mutual funds electronically, please complete our “Letter of Intent, FORM 2” with your broker, and give copies to your broker as well as to the WDMH Foundation.
 2. Your broker will need to contact our broker, and send to them your completed Form 2. This will initiate the transfer of securities. Our broker is RBC Dominion Securities and their details are:
Account of: WDMH Foundation
Receiving Institution: RBC Dominion Securities Inc.
Contact: Kathy Hunt, CIM, FMA, FCSI,
Portfolio Manager
Phone: 613-345-7074 OR Toll-Free: 1-800-567-0533
Fax: 613-345-7707
Email: kathy.hunt@rbc.com
 3. The WDMH Foundation will be advised by RBC Dominion Securities once the units have been transferred to the brokerage account.
 4. The value of your official charitable income tax receipt will be for the value of the mutual fund units when they settle into the WDMH Foundation’s brokerage account, as this is when the transfer of property is deemed to have taken place. Donated mutual funds will be sold immediately by the WDMH Foundation as per WDMH Foundation policy.
- *As per WDMH Foundation Policy, we recommend gifts of liquid securities and not illiquid securities. Please note, that donations of mutual funds take longer to process than gifts of stocks due to the additional steps needed to transfer ownership. Please be sure to discuss with your broker to ensure your gift will have the impact you want.

You choose if your gift will support Dundas Manor Long-Term Care Home, Winchester District Memorial Hospital – or both! Please see our WDMH Foundation Funds – or reach out to us.

Community. Care. Close to Home.

For more information, please contact us.

Erin Kapcala, Manager of Major and Planned Giving

Telephone: 613-774-2422 Ext. 6769 | Email: ekapcala@wdmh.on.ca

Or just drop in at our office in the hospital lobby!

WDMH Foundation | 566 Louise Street, Winchester, Ontario K0C 2K0

Charitable Registration Number: 89282 4368 RR0001

This information, obtained from various sources, is believed to be reliable, but its accuracy cannot be guaranteed. This information is not intended as legal, financial or tax planning advice. When considering any planned gift, you should always consult your professional advisors to determine the applicability for your specific circumstances. Rules relating to taxes sometimes change, and it is best to reach out to the WDMH Foundation and to your financial advisor to confirm current charitable tax benefits.

